



Annual Report

2009

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The Aim of the Visy Cares Link Centre

The Visy Cares Link Centre in Laverton, is a transition centre focused on the needs of young people over the age of 15 who have discontinued their secondary education.

Our aim is that after participation in the Link Centre program, each enrolled young person will experience a successful transition back into mainstream secondary education, enrol in a TAFE course or gain employment.



VISY CARES LINK CENTRE

Young People in Need

There are hundreds of young people in Melbourne's western suburbs who are not enrolled or do not attend school even though they are legally required to do so. There are many reasons for their non-attendance. Most are trying to deal with multiple problems. Some are under child protection orders and have experienced physical, emotional or sexual abuse. Many have experienced family breakdown with resulting foster care or even homelessness. Many have a history of drug and alcohol misuse or dependence.

Mainstream secondary schools do not have the resources to meet the special needs of these young people. The spiral downwards is inevitable without some positive intervention as early as possible. We provide positive experiences of education with concentration on improvement of literacy and numeracy skills.

It is important to determine that the Visy Cares Link Centre is able to attend to the educational, social and emotional needs of each young person. The young people are therefore enrolled at the Visy Cares Link Centre for a probationary period of one month. Their continuation is

dependent on their attendance and their commitment to continuing their education or to working toward a viable alternative, such as an apprenticeship or other employment.

The Link Centre Program

The Visy Cares Link Centre provides specialised and highly individualised help that is tailored to the needs of disengaged young people to assist them to quickly re-engage in life.

The young people are enrolled at the Link Centre through Laverton P-12 College, which is located beside the Visy Cares Link Centre. Laverton P-12 provides invaluable support and numerous resources to the Visy Cares Link Centre.

The length of attendance at the Link Centre is dependent on the progress of each young person. Some attend for one or two terms, others remain for a full academic year before they are ready to move to the next stage of their education or to enter employment.

To reinforce our objective of mapping a pathway for each young person, in 2010 the young people will be able to complete a TAFE certificate while attending the Link Centre. The Certificate 1 in Vocational Preparation enables learners to develop skills and knowledge to improve their employability and work readiness, and assists them to re-engage with learning.

An individual program including TAFE attendance, work experience and participation in activities and special projects is created for each young person, once they have identified their goals. The Link Centre arranges work experience with local businesses to assist the young people to assess areas of work in which they may be interested. From the start of 2010, they are able to complete TAFE certificate courses while attending the Link Centre.

The Social Development program is an integral part of the curriculum and encourages the young people to develop self-confidence and resilience.

The program provides practical skills acquisition for up to 25 young people at a time, in:

- Health and well-being, and life and work skills
- Electronic and personal communication
- Literacy and numeracy



Chairman's Report

During 2009 The Visy Cares Link Centre successfully transitioned More than 28 young people back into mainstream education or other alternative settings. This was achieved through a structured program that concentrates on literacy, numeracy and life skills that will enable our young people to successfully continue their education or employment.

Our partnership with Laverton P-12 is invaluable to us and I would like to thank and acknowledge the wonderful support of Mr Jeff Bell, Principal Laverton P-12, and his staff who have played a pivotal role in assisting the Link Centre with the transition of our young people.

In 2009 we formed a partnership with ITW Industrial. ITW provided work experience for one of our young people and following the success of this trial, the Company has offered to formalise the program and in 2010 will offer work experience to four young people. We are looking forward to ITW's assistance with our workplace skills program and with fundraising activities and we thank the management team for their generous support.

The Australian Catholic University has supported the Link Centre since its establishment. The young people are now able to access services from the Psychological Clinic within the School of Psychology. This valuable partnership between the Link Centre and the Australian Catholic University provides services including assessment of educational skills. This assessment assists staff at the Link Centre to develop individual pathways for the young people. In addition, the assessment provides answers to families' concerns regarding learning difficulties and makes it possible to identify learning difficulties that previously may have been undetected.

The Board and Staff wish to acknowledge and thank the following organisations that have supported our young people through their generous donations and support of specific components of our program:

Collier Charitable Fund

Helen Macpherson Smith Trust

Besen Family Foundation

Trust Company of Australia

Jack Brockhoff Foundation

Equity Trustees

Perpetual Philanthropic

Rotary Wyndam

The Victorian Government, Department of Education and Early Childhood Development

The Commonwealth Government, Department of Education, Employment and Workplace Relations

WE ARE GRATEFUL TO ALL OUR SPONSORS
FOR FUNDING ASSISTANCE DURING 2009.

The Pratt Foundation whose on-going support of the Visy Cares Link Centre throughout 2009 has enabled our continued success.

Our donors have made it possible to offer a wide ranging suite of programs that will make the process of transition possible and for that the Board is extremely grateful.

The Board would also like to thank our senior teacher, Mr Erick Gonsalves, and our youth worker, Ms Ashley Styles, for the tireless work that they have put in this year, and also the team of staff and volunteers for their ongoing commitment and interest in the success of our attendees.

I would also like to acknowledge and thank my fellow Board members who have worked tirelessly throughout the year to ensure the Visy Cares Link Centre remains viable.

David Bell
Chairman

Financial Performance

The profit for the year ended 31 December 2009 amounted to \$49,971. (For the period from 1 January 2008 to 31 December 2008, the result was a deficit of \$2,728).

Our total income was \$370,988 (up on 2008, \$325,432) and our total operating expenses were \$321,017 (down on 2008, \$328,160). Because our transition model is unique, requiring a very low ratio of support staff per attendee, our major operating expense was the salaries of our staff (comprising 63.5% of our revenues, and 73.4% of our total operating expenses). During the year, over 90% of our annual recurrent resources were directly expended on the Visy Cares Link Centre's program for the benefit of attendees.

For the ninth consecutive year, the Visy Cares Link Centre was strongly supported by the generosity of The Pratt Foundation. As mentioned in the Chairman's report, significant financial support was also provided by Laverton P-12, the Commonwealth Government, the Victorian Government and major benefactors.

THIS YEAR, WE HAVE SUCCESSFULLY
TRANSITIONED 28 YOUNG PEOPLE.

However, in 2010, our grants in advance (\$43,456) have significantly reduced (2009 \$140,426) reflecting tougher economic conditions. All our recurrent financial support is fully committed to funding of the Visy Cares Link Centre operations for the year.

Future Directions

Our model is working

We are most encouraged by the transition outcomes for 2009. We are confident that the caring and nurturing environment together with our intensive curriculum, tailored for each person, will help our young people to achieve their goals.

Specific goals for 2010 include:

- The Board of Directors will search for new funding sources and continue to build relationships with our existing supporters.
- Our staff is our most important resource and we will continue to provide appropriate professional development to help them meet the challenges of their demanding work.



Because Federal and State government education funding does not automatically attach to an individual young person, we are dependent upon the receipt of discretionary Federal and State government funding, as well as upon our benefactors.

- We will pilot and evaluate our new program of integrating work experience and enrolment in TAFE certificate courses with participation in the Link Centre program
- We will seek accreditation from the Australian Childhood Foundation.
- We will continuously search for ways to keep our young attendees engaged and we will develop ways to increase the involvement of the parent group with the Visy Cares Link Centre.

Damien Lockie
Treasurer



Financial Statements for the year ended 31 December 2009

Directors' Report
Independent Audit Report
Directors' Declaration
Balance Sheet
Income Statement
Statement of Changes in Equity
Cash Flow Statement
Profit and Loss Statement
Notes to the Financial Statements

ACN - 097 476 769

THE LINK CENTRE LIMITED
A.B.N. - 59 097 476 769
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2009

To the Members,

The directors of the Link Centre Limited present the financial report for the financial year ended 31 December 2009.

The names of directors in office at any time during or since the end of the year are:

David Anthony Bell	Ian Bell Allen OAM
Susan Green (Resigned 31/12/2009)	Damien Laurence Lockie
Arrigo Dorissa	Susanne Conquest (Resigned 31/12/2009)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The company's principal activities in the course of the financial year was the provision of transitional services to youth.

There were no significant changes in the nature of the entity's principal activities during the financial year.

Operating Results

The surplus of the entity after providing for ordinary income tax expense amounted to \$49,971 for the year ended 31 December 2009. (Year ended 31 December 2008, Deficit: \$2,728).

Dividends Paid or Recommended

The company is prohibited by its constitution from paying any dividend to its members.

Significant Changes in State of Affairs

During the financial year there were no significant changes in the state of affairs of the company other than that referred to in the financial statements or the notes.

**THE LINK CENTRE LIMITED
A.B.N. - 59 097 476 769**

**DIRECTORS' REPORT (CONT')
FOR THE YEAR ENDED 31ST DECEMBER 2009**

After Balance Date Events

There has not been any matter or circumstance other than that referred to in the financial statements or notes, that has arisen since the end of the financial year, that has significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Information on Directors

Ian Bell Allen OAM

Trustee, The Pratt Foundation and Chief Executive, Visy Cares Trust.

David Anthony Bell

National Training Manager, Visy Industries. Bachelor of Arts and Bachelor of Education. Chairman.

Susanne Conquest

Regional Network Leader (Hobsons Bay), Department of Education and Early Childhood Development. Bachelor of Education.

Arriqo Dorissa

Psychologist and Research Academic, Australian Catholic University (Quality of Life and Social Justice Flagship). Bachelor of Arts (Fine Art & Psych), Grad Dip (Health Psych), Master of Psych (Child & Family).

Susan Green

Partner, David Cherry and Associates (Psychologists and Training Consultants). Sessional Dispute Resolution Convenor at Melbourne Children's Court. Doctor of Philosophy. President, Cri du Chat Support Group of Australia.

Damien Lockie

Barrister-at-Law and Chartered Accountant, providing legal and administrative support. Bachelor of Economics, Bachelor of Laws and Master of Laws. Company Secretary.

Proceedings on Behalf of Company

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

The company was not a party to any such proceedings during the year.

THE LINK CENTRE LIMITED
A.B.N. - 59 097 476 769

DIRECTORS' REPORT (CONT')
FOR THE YEAR ENDED 31ST DECEMBER 2009

Indemnifying Officer or Auditors

No indemnities have been given or any insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Future Developments

Likely developments in the operations of the company and the expected results of those operations in the future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under the law of the Commonwealth or of a State or Territory.

Auditor's Independence Declaration

The auditor's independence declaration for the period ended 31 December 2009 has been received and is attached to these financial statements

Mr David Bell
(Chairman)



Dated:

19/02/2010

INDEPENDENT AUDITOR'S REPORT

To the Members of The Link Centre Limited

We have audited the accompanying financial report of The Link Centre Limited, which comprises the balance sheet as at 31 December 2009, the income statement, statement of changes in equity, cash flow statement for the year then ended, a summary of significant accounting policies other explanatory notes and the directors declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Company, and have met the independence requirements of Australian Professional Ethical Standards and the Corporations Act 2001. We have given to the directors of the company a written Auditors Independence Declaration.

Auditor's Opinion

In our opinion the financial report of The Link Centre Limited is in accordance with the Corporations Act 2001, including:

- a) giving a true and fair view of the financial position as of 31 December 2009, and of its financial performance and its cash flows for the year then ended; and
- (a) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

A handwritten signature in black ink, appearing to read 'Wm. Ashley'.

WHK Audit (Vic)

A handwritten signature in black ink, appearing to read 'Justin Brook'.

Justin Brook

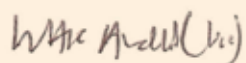
Partner

Date: 19/02/2010

Place: Warragul

Auditors Independence Declaration to the Board of The Link Centre Limited

In relation to our audit of the financial report of The Link Centre Limited for the financial year ended 31 December 2009, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

**WHK Audit (Vic)****Justin Brook
Partner**

Date: 19/02/2010

THE LINK CENTRE LIMITED
A.B.N. - 59 097 476 769

BALANCE SHEET
AS AT 31ST DECEMBER 2009

	NOTE	2009 \$	2008 \$
CURRENT ASSETS			
Cash and cash equivalents	9(a)	180,065	147,704
Prepayments		2,825	2,424
Trade & other receivables	3	2,553	55,334
TOTAL CURRENT ASSETS		185,443	205,462
NON CURRENT ASSETS			
Property, plant & equipment	4	90,050	113,488
TOTAL NON CURRENT ASSETS		90,050	113,488
TOTAL ASSETS		275,493	318,950
CURRENT LIABILITIES			
Payables	5	52,184	145,612
TOTAL CURRENT LIABILITIES		52,184	145,612
TOTAL LIABILITIES		52,184	145,612
NET ASSETS		223,309	173,338
EQUITY			
Retained surplus	2	223,309	173,338
TOTAL EQUITY		223,309	173,338

The accompanying notes form part of this financial report which are subject to the attached audit report

THE LINK CENTRE LIMITED
A.B.N. - 59 097 476 769

INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009	2008
	\$	\$
Revenues from ordinary activities	370,988	325,432
Employee benefits and consulting fees	(235,664)	(241,871)
Depreciation expenses	(15,813)	(17,853)
Other expenses from ordinary activities	<u>(69,540)</u>	<u>(68,436)</u>
Surplus/(deficit) from ordinary activities	<u><u>49,971</u></u>	<u><u>(2,728)</u></u>

The accompanying notes form part of this financial report which are subject to the attached audit report

THE LINK CENTRE LIMITED
A.B.N. - 59 097 476 769

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	NOTE	2009 \$	2008 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grants and services provided		323,073	391,679
Payments to suppliers & employees		(293,552)	(330,618)
Interest received		3,726	4,017
		<u>33,247</u>	<u>65,078</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	9(b)	<u>33,247</u>	<u>65,078</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Fixed asset purchases		(886)	(1,727)
NET CASH FLOWS FROM INVESTING ACTIVITIES		<u>(886)</u>	<u>(1,727)</u>
Net increase/ (decrease) in cash held		32,361	63,351
Cash at beginning of year		147,704	84,353
Cash at end of year	9(a)	<u>180,065</u>	<u>147,704</u>

The accompanying notes form part of this financial report which are subject to the attached audit report

THE LINK CENTRE LIMITED**A.B.N. - 59 097 476 769****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009****1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report is for the Link Centre Limited as an individual entity. The Link Centre Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report is prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The Board have determined that the Company is a not for profit entity as the principal objective is not the generation of profit. This financial report does not fully comply with International Financial Reporting Standards (IFRS) as some Australian equivalents to IFRS relating to not for profit entities are inconsistent with IFRS.

The following is a summary of the material accounting policies used by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise noted.

(a) Income Tax

The company has received advise from the Australian Taxation Office that it is considered to be exempt from income tax as a charitable institution under Subdivision 50-B of the Income Tax Assessment Act 1997.

(b) Employee Entitlements

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements together with entitlements arising from wages, salaries and annual leave which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

(c) Cash

For the purposes of the Cash Flow Statement, cash includes cash on hand, at banks and on deposit.

THE LINK CENTRE LIMITED
A.B.N. - 59 097 476 769

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

(d) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer. Grants received that have not been fully expended at year end are carried forward to future years as a liability in grants in advance. Income received that relates to subsequent years is also carried forward as a liability. All revenue is stated net of the amount of goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

(f) Plant and equipment

Plant and equipment are measured on the cost basis less, where applicable, any accumulated depreciation or amortisation. The carrying amount of plant and equipment are reviewed for impairment when events indicate that the carrying value may not be recoverable.

Non-Current assets are written down to recoverable amounts where the carrying value of any non-current asset exceeds the recoverable amount.

The recoverable amount is the greater of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present values.

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated over their useful lives commencing from the time the asset is held ready for use. Leashold improvements are depreciated over the shorter of either the enexpired period of the lease or the estimated useful lives of the improvements.

The following estimated useful lives are used in the calculation of depreciation:

- Buildings and improvements	10%
- Plant and Equipment	20%

The gain or loss on disposal of all fixed assets is determined as the difference between the carrying amount of the asset at the time of the disposal and the proceeds of the disposal and is included in operating profit before income tax of the company in the year of disposal.

THE LINK CENTRE LIMITED

A.B.N. - 59 097 476 769

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009 \$	2008 \$
2 RETAINED SURPLUS		
Retained surplus at the beginning of the financial year	173,338	176,066
Surplus/(deficit) for the year	49,971	(2,728)
Retained surplus at the end of the financial year	<u>223,309</u>	<u>173,338</u>
3 RECEIVABLES		
Trade debtors	2,500	53,222
Other debtors	-	-
GST refundable	53	2,112
	<u>2,553</u>	<u>55,334</u>
4 PROPERTY, PLANT & EQUIPMENT		
Buildings and improvements at cost	146,056	145,170
Less accumulated depreciation	(61,376)	(46,830)
	<u>84,680</u>	<u>98,340</u>
Plant & Equipment at cost	10,143	30,935
less accumulated depreciation	(4,773)	(15,787)
	<u>5,370</u>	<u>15,148</u>
	<u>90,050</u>	<u>113,488</u>

Movement in carrying amounts

Movement in the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Buildings & improvements	Plant & equipment	Total
Balance at beginning of year	98,340	15,148	113,488
Additions	886	-	886
Disposals	-	(8,511)	(8,511)
Depreciation	(14,546)	(1,267)	(15,813)
Balance at end of year	<u>84,680</u>	<u>5,370</u>	<u>90,050</u>

The accompanying notes form part of this financial report which are subject to the attached audit report

THE LINK CENTRE LIMITED

A.B.N. - 59 097 476 769

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009****5 PAYABLES**

PAYG withholding
Accrued expenses
Grants in advance

	2009	2008
	\$	\$
	2,928	1,756
	5,800	3,430
	<u>43,456</u>	<u>140,426</u>
	<u><u>52,184</u></u>	<u><u>145,612</u></u>

6 ADDITIONAL COMPANY INFORMATION

Principal Registered Office:
Level 11, 2 Southbank Boulevard
Southbank, VIC 3006

Principal Place of Business:
91-99 Bladin Street
Laverton, VIC 3028

7 MEMBERS' GUARANTEE

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$100 each towards meeting the obligations of the company. At 31 December 2009, the number of members was 3 (31 December 2008 number was 3).

THE LINK CENTRE LIMITED

A.B.N. - 59 097 476 769

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

9 NOTES TO THE CASH FLOW STATEMENT

(a) Reconciliation of Cash

For the purpose of the Cash Flow Statement, the Company considers cash to include cash on hand and in banks and investments in money market instruments. Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the statements of financial position as follows:

	2009 \$	2008 \$
Cash on hand	300	600
Bendigo bank operating account	126,383	41,893
Bendigo bank gift fund account	53,082	103,759
Bendigo bank DEST account	-	1,152
Deposits refundable	300	300
Total cash	<u>180,065</u>	<u>147,704</u>

(b) Reconciliation of Net Cash provided by Operating Activities to Operating Surplus/ (Deficit)

	2009 \$	2008 \$
Operating surplus/(deficit)	49,971	(2,728)
Non Cash Flows in profit from ordinary activities		
Depreciation	15,813	17,853
Loss on disposal of assets	8,511	-
Change in assets and liabilities		
Decrease/ (increase) in debtors	52,781	(53,492)
Decrease/ (increase) in prepayments	(401)	582
Increase/ (decrease) in grants in advance	(96,970)	123,756
Increase/ (decrease) in trade creditors and accruals	3,542	(20,893)
Increase/ (decrease) in in employee entitlements	-	-
Net cash provided by operating activities	<u>33,247</u>	<u>65,078</u>

THE LINK CENTRE LIMITED
A.B.N. - 59 097 476 769

DIRECTORS DECLARATION
FOR THE YEAR ENDED 31ST DECEMBER 2009

The directors of the company declare that:

1. the financial statement and notes, as set out in the attached balance sheet, income statement, cash flow statement, and notes to the financial statements are in accordance with the Corporations Act 2001:
 - a. comply with Accounting Standards and the Corporations Regulations 2001; and
 - b. give a true and fair view of the financial position of The Link Centre as at 31 December 2009 and it's performance for the year ended on that date.
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as an where they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



.....
(Director)

Dated: 19/02/2010

THE LINK CENTRE LIMITED
A.B.N. - 59 097 476 769

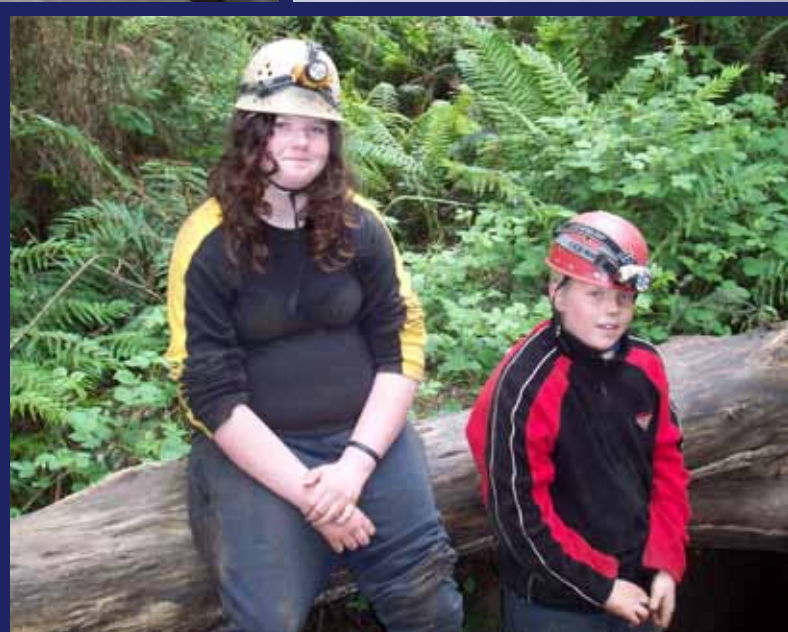
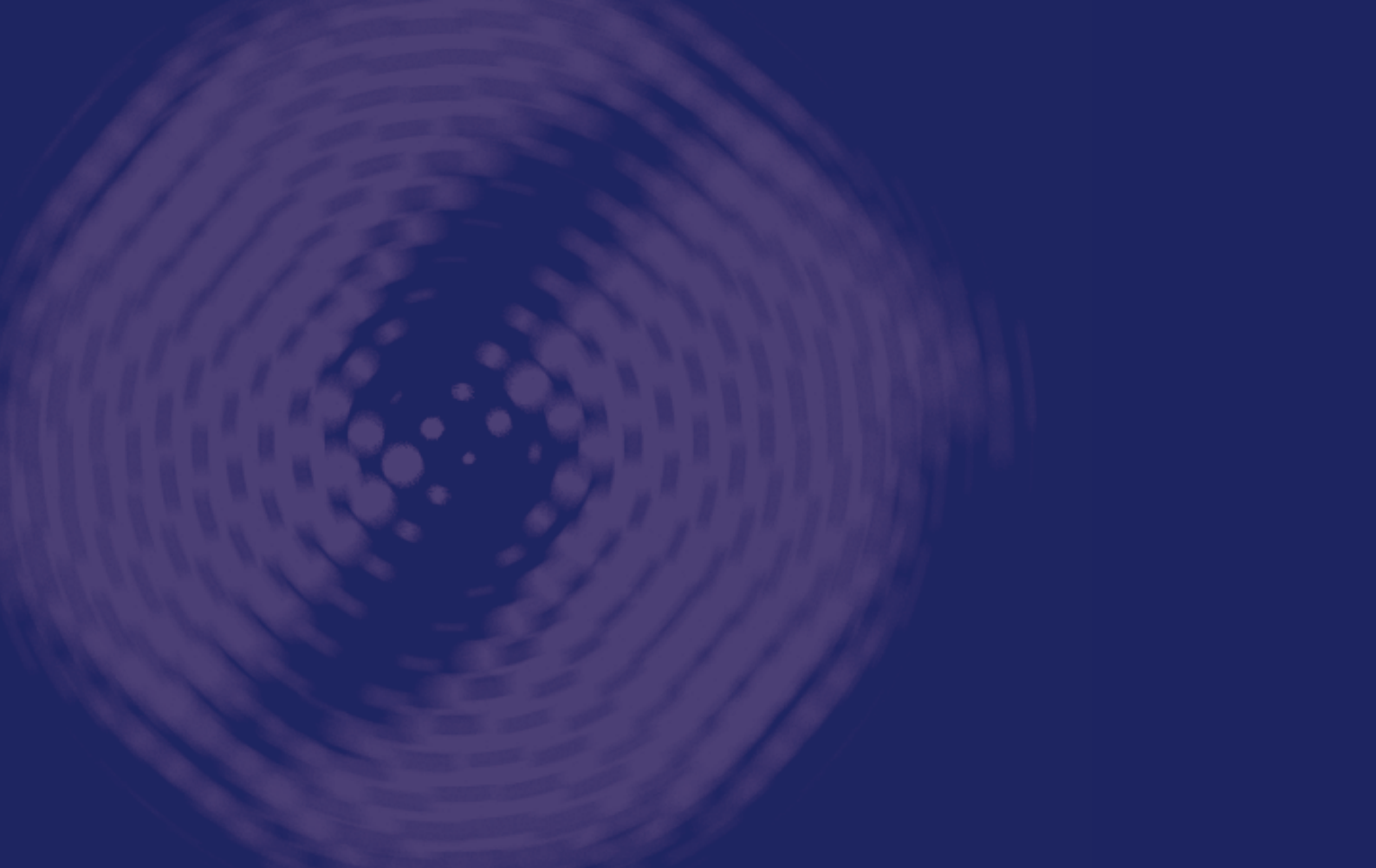
TRADING STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009

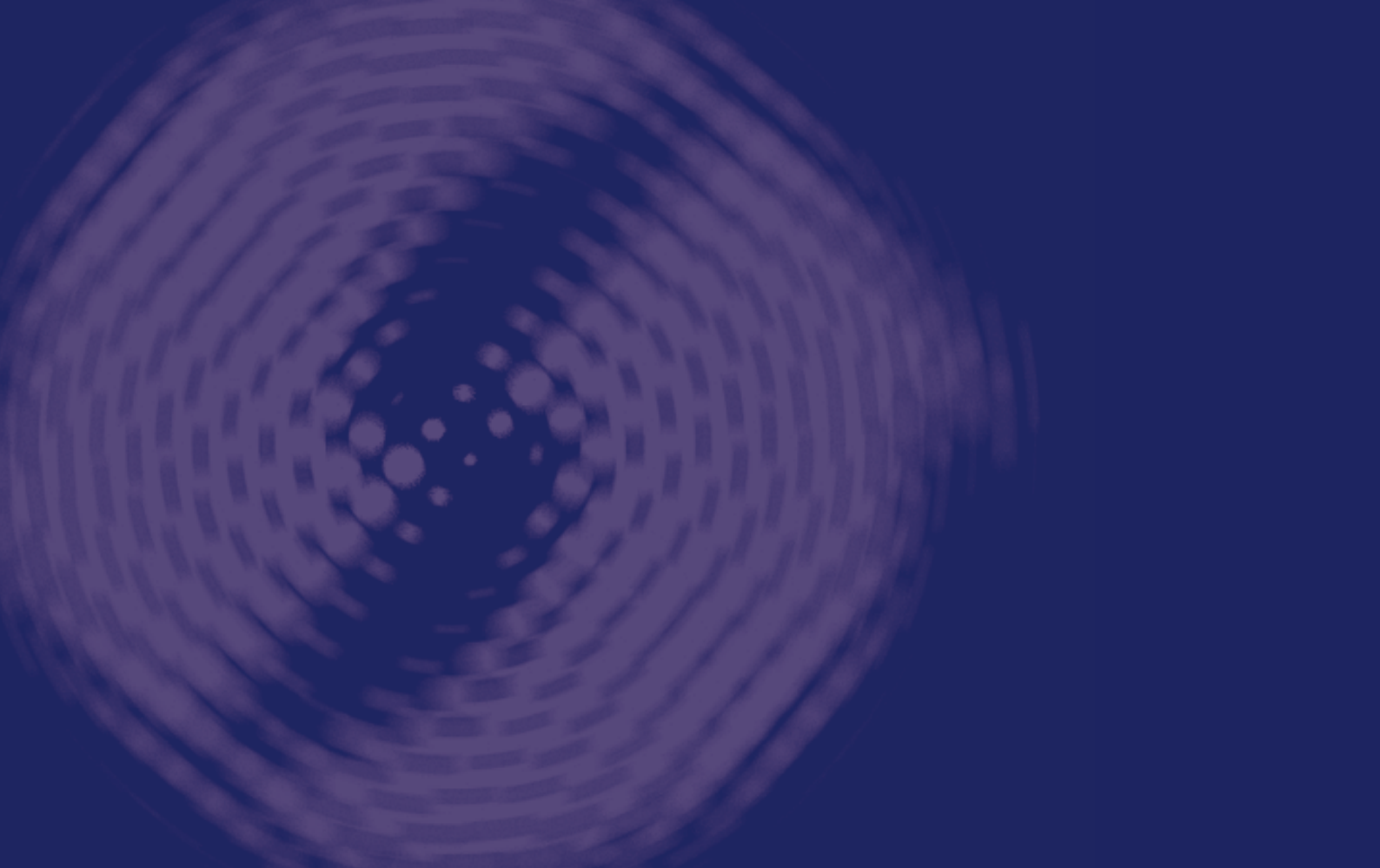
	2009	2008
	\$	\$
REVENUE FROM ORDINARY ACTIVITIES		
Grants and donations received	356,107	313,463
Interest received	3,726	4,017
Student placement fees	7,955	5,682
Sundry income	3,200	2,270
TOTAL REVENUE	<u>370,988</u>	<u>325,432</u>
EXPENSES FROM ORDINARY ACTIVITIES		
Auditors remuneration	5,696	6,380
Bank charges	161	215
Bathroom supplies	60	71
Bookkeeping fees	8,957	9,725
Cleaning and waste disposal	172	110
Computer expenses and software	1,094	1,859
Consultants fees	540	7,300
Depreciation	15,813	17,853
Educational and art supplies	1,320	1,525
Equipment	-	528
Filing fees	270	790
Food and catering	1,418	1,953
Fundraising expenses	20,642	18,750
Health and fitness training	933	-
Insurance	3,142	4,346
Interest expense	-	65
Kitchen supplies	92	264
Loss on disposal of fixed assets	8,511	-
Office expenses	987	910
Printing, postage and stationery	5,982	424
Rent	200	-
Repairs and maintenance	1,781	2,005
Salaries	210,667	217,696
Salary Sacrifice	3,400	-
Security	-	376
Staff amenities	-	289

THE LINK CENTRE LIMITED
A.B.N. - 59 097 476 769

TRADING STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009	2008
	\$	\$
EXPENSES FROM ORDINARY ACTIVITIES (CONT')		
Staff training	318	310
Student training expenses	2,144	1,869
Superannuation	18,853	19,573
Sundry expenses	553	1,644
Teaching supplies and excursions	132	4,383
Telephone and fax charges	4,431	3,975
Travelling expenses and parking	4	229
Workcover	2,744	2,743
TOTAL EXPENSES	<u>321,017</u>	<u>328,160</u>
SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES	<u>49,971</u>	<u>(2,728)</u>





THE LINK CENTRE LIMITED | ABN 59 097 476 769



91 Bladin St
Laverton Vic 3028

p 9369 8025
e info@linkcentre.com.au
www.linkcentre.com.au

Manager David Bell

Chairman David Bell

Fundraising Coefficient Consulting
0413 195 004

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